

Syllabus for Economics 200 – Principles of Macroeconomics at Eastern Connecticut State University

Fall 2019

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Office Hours: Tues 9:30am-10:30am or by appointment

Course Objectives

This course will provide an introduction to the principles of macroeconomics and cover topics such as national income accounting, the determination of aggregate output, employment and price levels, and economic growth. The goal of this course is to acquaint the student with the organization and function of the American economic system, and provide students with the tools and ideas necessary to understand the aggregate economy and economic policies.

We will consider the basic tools of economic theory used to study markets, consumer behavior, the behavior of firms and the overall economy. We will examine how markets work and how supply and demand interact to determine prices. We will also study the role of the government in market activity. The economic tools that we will acquire in this course are applied by managers in the business sector, policy makers in the government sector, and economic researchers in the academic arena. Students successfully completing this course should leave with an understanding of these basic economic principles and their applicability to real world situations.

Text: Macroeconomics in Modules by Paul Krugman and Robin Wells (Fourth Edition, Worth Publishers, 2019).

Course Outline and Readings

I.	Basic Economic Concept	Modules 1-4
II.	Demand, Supply and Equilibrium	Modules 5-7
III.	International Trade	Modules 11-12
IV.	Macroeconomic Measurement	Module 13-15
V.	Unemployment and Inflation	Modules 16-19
VI.	Long-Run Economic Growth	Modules 20-22
VII.	Aggregate Demand and Aggregate Supply	Modules 30-35
VIII.	Money, Banking, and the Federal Reserve System	Modules 36-38
IX.	Monetary Policy	Modules 39-42
X.	Savings, Investment Spending, and the Financial System	Modules 23-26
XI.	Income and Expenditure	Modules 27-29
XII.	Inflation, Disinflation, and Deflation	Modules 43-45
XIII.	International Macroeconomics	Modules 46-49

Evaluation Criteria

Your final grade for the course is based on the distribution below and follows a standard 100-point scale. A: 94+, A-: 90 to 93, B+: 87-89, B: 83-86, B-: 80-83, C+: 77-79, C: 73-76, C-: 70-73, D+: 67-69, D: 64-66, D-: 60-63, F: 59 and below. If I feel that a curve is necessary, it will be determined separately for each exam. Grading in the course will be based upon assignments including a short paper, a midsemester exam and a final exam. Exams will include multiple choice and essay questions and problems to be solved based on both lecture material and assigned readings.

Task	% of Course Grade
Homework (15%) and Class Participation (10%)	25%
Short Writing Assignment (12%) and Presentation (3%)	15%
Midterm Exam and Final Exam	30% each
Total	100%

Exams

There will be two exams this semester which can be considered cumulative. The date for the midterm exam will be **October 24rd**. The final is scheduled on ***Thursday December 12, 2019 at 8am.***

The exams will consist of multiple-choice questions along with short answer, essay, and graphical questions. More precise details of the exam design will be given prior to each exam. Due to time constraints, the final exam may be formatted different than the first exam.

Homework and Practice Assignments

Completing practice assignments is a vital means to assist you in learning the material. Practice assignments provide feedback to you about your personal level of understanding and feedback to me about the overall level of understanding in the class. Students may work together on practice assignments and I encourage you to do so, however, the final work that you submit should be your own. (i.e. do not copy or allow someone to copy your work.) Note: In general, late submissions will not be accepted for a grade. Those students with excused absences are expected to turn in assignments on or before the due date.

There will be 4 assignments to prepare you for the exams. Questions will include multiple-choice and open-ended questions, similar to both exams. You will need to complete 3 assignments well (i.e., answer all questions correctly) to get a maximum score of 15. If you miss points on one assignment, complete 4 sets to ensure a maximum score of 15. Keep in mind, however, you can't earn more than 15 points for this course component.

Class Participation

Regular participation in class activities, including but not limited to in-class quizzes, practicums, and Q&A will earn you up to 10 points.

Class meetings occur two times each week. Your presence at class meetings is a key to success. Please plan on attending every class meeting, if in some emergency cases, you cannot attend accordingly, you should seek prompt communication with me (preferably by email), before or soon after the absence and I will try to make arrangements to accommodate your needs in whatever way is possible and appropriate.

Short Writing Assignment

Due: November 21, 2019

1. Find an article that relates to what we have covered in this class. Note longer articles tend to work out better. A copy of this article must be attached to your paper when it is handed in. This is the starting point for your paper.
2. Use this article to write a paper that is 2-4 pages long. The paper must be double-spaced, have approximately 1 inch margins, and use a 10 or 12 font.

The first part of your paper should be a brief summary of the article. The bulk of this paper should include an explanation of this article relates to the class. You will want to explain how this article relates to class/text. The last part should be how all this relates to the real life (or the world).

The paper will be graded as follows:

Copy of article	2
Summary of article	3
Relates to class	5
Application to world/RealLife	2
Total Points	12

Presentation

You will earn up to 3 points by presenting your short writing assignment at the end of class. These should be brief 3-5 minutes presentations by individual students only (no groups).

Please note: If you are a student with a disability and believe you will need accommodations for this class, it is your responsibility to contact the Office of Accessibility Services at (860) 465-5573. To avoid any delay in the receipt of accommodations, you should contact the Office of Disability Services as soon as possible. Please understand that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Office of Accessibility Services. Your cooperation is appreciated.

Students are encouraged to use the support services offered by the Academic Services Center (ASC) located on the ground floor of the Library. Advising Services and tutoring in math, writing, and other subjects, including supplementary instruction (SI), are available. The ASC also offers assistance in study techniques, time management and understanding learning styles. For further information call 465-4310 or check the ASC website at <http://www1.easternct.edu/asc/>

Academic Misconduct: Students should read and understand Eastern's Academic Misconduct Policy, which can be found in the Eastern Student Handbook or at: <http://www.easternct.edu/judicialaffairs/academicmisconduct/> All violations will be handled under the procedures established in this policy.

Classroom Policy: Receiving or sending cell phone calls or text messages in classrooms is inappropriate and impolite. Please turn them off, at least mute. Being an Eastern student requires appropriate adult behavior and respect for others. I reserve the right to remove anyone for disruption or obstruction of an appropriate learning environment in class, or for violation of any law or University policy. Respect your fellow students.